



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Friday, June 11, 2010

Contact: Office of Communications
(404) 651-7774

Governor Perdue Announces May Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of May 2010 (FY 2010) totaled \$1,186,660,000 compared to \$1,262,138,000 for May 2009 (FY09), a decrease of \$75,478,000 or 6.0 percent.

The percentage decrease year-to-date for FY10 compared to FY09 is 10.3 percent.

****Editor's Note: A .pdf file of the revenue figures is attached.*

###

GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	May 2009 (FY 2009)	May 2010 (FY 2010)		
Tax Revenues:				
Income Tax - Individual:	\$ 666,522	\$ 623,352	\$ (43,170)	-6.5%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 717,032	\$ 781,839	\$ 64,807	9.0%
Local Sales Tax Distribution	\$ (264,684)	\$ (360,940)	\$ (96,256)	-36.4%
Sales Tax Refunds/Adjustments	\$ (3,600)	\$ (7,114)	\$ (3,514)	-97.6%
Net Sales and Use Tax - General	\$ 448,748	\$ 413,785	\$ (34,963)	-7.8%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 22,505	\$ 38,447	\$ 15,942	70.8%
Motor Fuel Excise Tax	\$ 38,348	\$ 40,317	\$ 1,969	5.1%
Total Motor Fuel Taxes	\$ 60,853	\$ 78,764	\$ 17,911	29.4%
Income Tax - Corporate	\$ 16,229	\$ 6,388	\$ (9,841)	-60.6%
Tobacco Taxes	\$ 19,513	\$ 19,712	\$ 199	1.0%
Alcohol Beverages Tax	\$ 13,546	\$ 15,800	\$ 2,254	16.6%
Estate Tax	\$ -	\$ -	\$ -	-100.0%
Property Tax	\$ 1,578	\$ 1,860	\$ 282	17.9%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 24,139	\$ 21,827	\$ (2,312)	-9.6%
Total Tax Revenues	\$ 1,251,128	\$ 1,181,488	\$ (69,640)	-5.6%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 11,010	\$ 5,172	\$ (5,838)	-53.0%
Total Taxes/Other Revenues	\$ 1,262,138	\$ 1,186,660	\$ (75,478)	-6.0%

	Year-to-date		\$ Change	% Change
	FY 2009	FY 2010		
GENERAL FUND				
Tax Revenues:				
Income Tax - Individual	\$ 7,135,175	\$ 6,294,010	\$ (841,165)	-11.8%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 9,028,061	\$ 8,434,487	\$ (593,574)	-6.6%
Local Sales Tax Distribution	\$ (4,068,599)	\$ (3,989,224)	\$ 79,375	2.0%
Sales Tax Refunds/Adjustments	\$ (46,938)	\$ (60,406)	\$ (13,468)	-28.7%
Net Sales and Use Tax - General	\$ 4,912,524	\$ 4,384,857	\$ (527,667)	-10.7%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 396,133	\$ 350,078	\$ (46,055)	-11.6%
Motor Fuel Excise Tax	\$ 401,360	\$ 410,161	\$ 8,801	2.2%
Total Motor Fuel Taxes	\$ 797,493	\$ 760,239	\$ (37,254)	-4.7%
Income Tax - Corporate	\$ 578,345	\$ 530,330	\$ (48,015)	-8.3%
Tobacco Taxes	\$ 200,624	\$ 196,827	\$ (3,797)	-1.9%
Alcohol Beverages Tax	\$ 152,170	\$ 153,639	\$ 1,469	1.0%
Estate Tax	\$ 83	\$ -	\$ (83)	-100.0%
Property Tax	\$ 79,764	\$ 83,839	\$ 4,075	5.1%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 263,886	\$ 263,020	\$ (866)	-0.3%
Total Tax Revenues	\$ 14,120,064	\$ 12,666,761	\$ (1,453,303)	-10.3%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 134,627	\$ 116,065	\$ (18,562)	-13.8%
Total Taxes/Other Revenues	\$ 14,254,691	\$ 12,782,826	\$ (1,471,865)	-10.3%

Footnotes:

- As of FY2009, the local sales tax distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
- Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.
- The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in May FY2010. Revenue is then reclassified to Sales Tax in the following month.